



Program Contacts

Jeff Sadler

jeff.sadler@dhcd.virginia.gov

The Virginia Enterprise Zone (VEZ) program is a partnership between state and local government that encourages job creation and private investment. VEZ accomplishes this by designating Enterprise Zones throughout the state and providing two grant-based incentives, the Job Creation Grant (JCG) and the Real Property Investment Grant (RPIG), to qualified investors and job creators within those zones, while the locality provides local incentives.

For a list of current zones, see the [VEZ map](#).

The Virginia Enterprise Zone program will be accepting applications to fill the positions of two expiring zones. Applications are due to DHCD no later than October 1, 2012. The designation application is available to download under the “Forms” section of this site.

The “How-to-Apply” workshop presentation is available below:

- [VEZ 2013 How to Apply Presentation](#)

Eligibility

[Qualifications](#)

Wage	Grant	Eligible Businesses
\$10.88	\$500	HUA Business
\$12.69	\$500	All Business
\$14.50	\$800	All Business

Program Resources

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[2011 Job Creation Grant Manual](#)

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[2011 RPIG Instruction Manual](#)

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[2011 CPA Agreed Upon Procedures](#)

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[CPA Engagement Letter Template](#)

Partners/Intermediaries

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In addition to state incentives, each locality offers its own package of incentives tailored to their unique needs. To find out whether a business or real property is located within an enterprise zone, or to learn more about a specific zone's local incentive package, see the [contact list of Local Zone Administrators](#).

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[Information for Local Zone Administrators](#)

Program Highlights

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Funding Allocation Revisions

The Virginia Enterprise Zone (VEZ) grant program now charges DHCD with fully funding the Job Creation Grants (JCGs) and thus they will not be subject to pro-ration. The remaining funds will be allocated to the Real Property Investment Grants (RPIGS) and the amount paid to each RPIG applicant will be pro-rated proportionally should the grant requests exceed the remaining amount of funding.

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Job Creation Grant Revisions

The Virginia Enterprise Zone (VEZ) Job Creation Grant (JCG) has reduced the pay rate eligibility for job grants in areas with unemployment rates that are equal to or more than one and one-half times the state average to 150 percent of the federal minimum wage or \$10.88 to receive grants. High unemployment area zones authorized by this new provision are listed on the link below

Helpful Links

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[Detailed information on Virginia Enterprise Zone grants](#)

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[Qualification Year Annual Report to the General Assembly](#)

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[Virginia Enterprise Zone Program, Code of Virginia Citations](#)

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[Virginia Enterprise Zone Program Regulations](#)

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[Virginia Enterprise Zone Map](#)

- [High Unemployment Areas Designations](#)

FORMS

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[EZ Application Submission System](#)

- [Designation Application](#)